

# Sunland Group

ESTABLISHED

1983

29 July 2024

Notice to Sunland Shareholders

## **Sunland announces receipt of an unsolicited non-binding proposal**

We refer to the off-market takeover bid by Sun Holdings GC Pty Ltd (ACN 677 077 771) (**Sun Holdings**) for all of the ordinary shares in Sunland announced on 2 July 2024 (**Offer**).

The directors of Sunland advise that, following lodgement of the booklet in relation to the Offer with the Australian Securities and Investments Commission (**ASIC**) on 19 July 2024, Sunland received an unsolicited, non-binding, indicative only proposal (subject to conditions) to acquire all of the shares in Sunland (**Proposal**).

The directors of Sunland are currently considering the Proposal and will consider all aspects of the Proposal to determine (including with Sunland's legal and financial adviser) whether it is superior to the Offer.

For the avoidance of doubt, the Proposal may not constitute an offer superior to the current Offer and may not proceed.

The directors will equally assess any further alternative proposals to the Offer that may emerge.

Sunland will continue to provide updates to shareholders in accordance with its continuous disclosure obligations.

This announcement has been authorised by the Board of Directors and is made in accordance with the continuous disclosure obligations set out in section 675 of the Corporations Act.



**Grant Harrison**  
**Company Secretary**

Note this notice has not been lodged with the ASIC as Sunland intends disclosing material information on its web site in accordance with the good practice guidance in ASIC Regulatory Guide 198