

Sunland Group

ESTABLISHED
1983

19 February 2025

Notice to Sunland Shareholders

Tax Implications of Scheme of Arrangement

Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the scheme booklet in relation to the Scheme dated 3 December 2024 (**Scheme Booklet**).

Section 8 of the Scheme Booklet included a commentary regarding the Australian taxation implications for Scheme Participants on implementation of the Scheme.

The directors of Sunland commissioned Ernst & Young to provide a piece of advice in relation to the Australian tax implications for Shareholders arising from the Scheme to complement the details included at section 8 of the Scheme Booklet.

The letter of advice from Ernst & Young will be available on Sunland's web site www.sunlandgroup.com.au and may be used by Shareholders to assist completion of their financial year 2025 tax return in relation to the Scheme.

Ernst & Young has prepared this advice and is solely responsible for its contents. Sunland assumes no responsibility for the accuracy or completeness of the information contained in this advice, except in relation to information given by Sunland to Ernst & Young. Shareholders are advised to seek professional tax advice in relation to their circumstances

Yours faithfully,



Grant Harrison
Company Secretary

Note this notice has not been lodged with ASIC as Sunland intends disclosing material information on its website in accordance with the good practice guidance in ASIC Regulatory Guide 198