

Sunland Group

ESTABLISHED
1983

28 November 2024

Notice to Sunland Shareholders

RESULTS OF 2024 ANNUAL GENERAL MEETING

Sunland Group Limited advises the voting results of the Annual General Meeting of Shareholders held today are as set out in the attached proxy and voting summary. All resolutions were passed by way of poll.

In accordance with section 251AA of the Corporations Act 2001 (Cth), details of the total number of proxies received and the total number of votes cast in respect of each resolution are set out in the attached summary. Attached also is a copy of the slides presented at the meeting.

This announcement has been authorised by the Board of Directors and is made in accordance with the continuous disclosure obligations set out in section 675 of the Corporations Act 2001 (Cth).



Grant Harrison
Company Secretary

Note this notice has not been lodged with ASIC as Sunland intends disclosing material information on its website in accordance with the good practice guidance in ASIC Regulatory Guide 198

SUNLAND GROUP LIMITED

RESULT OF ANNUAL GENERAL MEETING (ASX REPORT)

ANNUAL GENERAL MEETING
Thursday, 28 November, 2024



As required by section 251AA(2) of the Corporations Act 2001 (Commonwealth) the following statistics are provided in respect of each resolution on the agenda.

Resolution Voted on at the meeting			Proxy Votes (as at proxy close)				Total votes cast in the poll (where applicable)			
No	Short Description	Strike Y/N/NA	For	Against	Discretionary (open votes)	Abstain	For	Against	Abstain **	Result
1	RE-ELECTION OF MR RON EAMES AS A DIRECTOR	NA	68,929,350 99.42%	119,379 0.17%	281,860 0.41%	4,987,386	69,268,210 99.83%	119,379 0.17%	4,987,386	Carried
2	ELECTION OF MR GRANT HARRISON AS A DIRECTOR	NA	68,935,500 99.44%	108,159 0.16%	279,930 0.40%	4,994,386	69,272,430 99.84%	108,159 0.16%	4,994,386	Carried

** - Note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against that item

ANNUAL GENERAL MEETING

OF SHAREHOLDERS 2024

Sunland Group

FY24 KEY RESULTS

- Statutory Net Profit After Tax of \$1.0 million (FY23: \$33.4 million)
- Net tangible assets per share of \$0.15 (FY22: \$1.19)
- Return of capital of \$0.90 per share was completed following shareholders' approval at last year's AGM
- Directors declared and paid fully franked dividends of \$0.04 on 25 June 2024 and \$0.005 on 26 July 2024
- The total amount of capital distributed to shareholders under the Group's Strategy is now \$3.425 per share comprising the capital distribution of \$0.90 and fully franked dividends totaling \$2.525 (franked at the relevant tax rate)
- Directors are focused on managing remaining obligations regarding maintenance of completed projects, ongoing defect rectification, contingent liabilities that may crystallise and continuing operational costs (Operating and Strategy Costs)

DISTRIBUTIONS TO SHAREHOLDERS

SINCE STRATEGY ANNOUNCED TO THE ASX 20TH OCTOBER 2020

DATE	CENTS PER SHARE	AMOUNT
DIVIDENDS PAID SINCE OCTOBER 2020		
18/03/2021	\$0.30	\$41,072,855
30/09/2021	\$0.20	\$27,381,903
13/01/2022	\$0.10	\$13,690,952
17/03/2022	\$0.12	\$16,429,142
28/07/2022	\$0.30	\$41,072,855
15/09/2022	\$0.15	\$20,536,427
07/12/2022	\$0.60	\$82,145,709
16/03/2023	\$0.40	\$54,763,806
27/07/2023	\$0.20	\$27,381,903
20/09/2023	\$0.11	\$15,060,047
25/06/2024	\$0.04	\$5,476,381
26/07/2024	\$0.0005	\$684,548
	\$2.525	\$345,696,525
CAPITAL DISTRIBUTION		
1/11/2023	\$0.90	\$123,218,564
TOTAL NET ASSETS RETURNED	\$3.425	\$468,915,089

ORDINARY BUSINESS

MINUTES OF PREVIOUS ANNUAL GENERAL MEETING

FINANCIAL STATEMENTS AND REPORTS

RE-ELECTION OF DIRECTOR

ELECTION OF DIRECTOR

GENERAL BUSINESS

Sunland Group